



ACB

C A R I B B E A N

SERVICE FEES

CORPORATE | BUSINESS | PERSONAL ACCOUNTS

Effective May 4th, 2021

At **ACB Caribbean** we encourage our customers to be fully involved in the management of their financial affairs. Here are a few tips on how to minimize your banking costs:

1. KNOW YOUR PRODUCT

Be sure the account you choose matches your needs. Some accounts may attract fees so pay close attention to the following:

NUMBER OF TRANSACTIONS

Fees on some accounts are based on the number of transactions per month. If you need frequent access to your funds consider the transaction activity cost. Electronic channels such as Online Banking, ATMs, credit and debit cards can help to reduce your costs.

MINIMUM BALANCE

Some accounts stipulate minimum balances. If you do not maintain these balances you will be charged additional fees. Get to know your account and manage your balances.

PRODUCT RULES

Discuss your exact needs with us so that we may advise you. Using a product inappropriately may cost you additional fees, for example, redeeming a fixed deposit before maturity or closing an account too soon.

2. PAY NO FEES

Some accounts exempt you from paying fees, if you maintain at least a minimum balance. Take advantage of them and avoid paying fees altogether.

3. USE OF ELECTRONIC CHANNELS

Electronic channels such as ATMs and Online Banking cost much less than cheques or over-the-counter transactions.

4. KEEP YOUR RECORDS

We provide receipts, statements and other documents related to your account. Keep them safely because requesting additional copies will incur additional fees. Maintaining good records will also enable you to manage your finances.

5. MAKE LOAN PAYMENTS ON TIME

There are penalties for not making loan and credit card payments on time. Pay them on time and avoid these fees.

6. MANAGE YOUR OVERDRAFT

Be proactive and talk to us about your changing circumstances. Exceeding your authorized limit is costly.

Call us at

(268) 481-4200/1/2/3

Fax: (268) 481-4229 Swift: ANCBAGAG

or visit our locations at:

Head Office - Thames and St. Mary's Streets

Village Walk Branch - Friars Hill Road,

Loans Centre - High & Temple Streets

Barbuda Agency - Codrington, Barbuda

BARBUDA (SPECIAL CHARGES)

Bill payment fees for third-parties (e.g. COURTS, Cable & Wireless, and ACT)	\$3 per transaction
Research (Bill payment)	\$10 per item
Courier Service: This includes purchase of draft and delivery in St. John's. Third-Party payment to persons in Antigua based on request originating in Barbuda.	Faxes: For receiving \$2.50 per page \$7.50 minimum

EC\$ CHEQUING ACCOUNTS

(BUSINESS & PERSONAL)

Minimum To Open	\$500
Monthly Service Charge	\$20
Per Item charge (whether debit or credit to account)	\$2.50 per page \$7.50 minimum
Deposit books (personalized)	\$10 + Cost
Cheque Books	\$5 + Cost + Stamp Duty
Minimum Overdraft Interest	\$30
Overdraft Administration Fee	\$30 per cheque
Dishonoured Cheque	\$30
NSF Returned Cheque	\$100
Overdraft Protection - Excess Fee	5% or minimum \$100
Unauthorized Overdraft	16% min \$35

US\$ CHEQUING ACCOUNTS

(BUSINESS & PERSONAL)

Minimum Opening Balance	US \$500
Account Activity Charges	US \$1.50 per item
Monthly Service Charge	
- Personal	US \$7.36
- Corporate	US \$20.00
- Interest Rate	0%
Deposit books (personalized)	\$10 + Cost
Cheque Books	\$5 + Cost + Stamp Duty
Minimum Overdraft Interest	\$30

SAVINGS ACCOUNTS

Minimum To Open	\$100
Interest Rate	2% p.a.
Minimum Balance to Avoid Fees and Earn Interest	\$100
Charge For Minimum Balance Violation (Per Month)	\$10
Third-Party Transactions	\$15
Closure of Dormant Account	\$25
In-Branch Transactions - Free - Thereafter	3 per month \$3 Each
In-branch transactions-debits	2 Free \$5 thereafter

JUNIOR SAVINGS

ESTABLISH STRONG SAVING HABITS EARLY

Minimum Opening Balance	\$100
Minimum Balance to Avoid Fees and Earn Interest	\$100
Interest Rate	2.25% p.a.

GOLDEN SAVINGS

SAVE TOWARDS THAT SPECIAL GOAL

Minimum Opening Balance	\$100
Monthly Deposits Must be in Multiples of	\$100
Interest Rate	2.25% p.a.
Minimum Balance to Avoid Fees and Earn Interest	\$100
Early Withdrawal Penalty	\$50 or Interest Earned (whichever is higher)

WITHDRAWALS ONLY AFTER 12 CONSECUTIVE MONTHLY DEPOSITS

SAFETY DEPOSIT BOXES

Small Boxes	\$200 per year
Medium Boxes	\$300 per year
Large Boxes	\$350 per year
Extra Large Boxes	\$400 per year
Number of visits free per month	2
Additional charge per visit exceeding 2 per month	\$20
Listing of contents (Minimum per hour)	\$100

NIGHT DEPOSIT

Night Deposit Services (Annual Fee)	\$200
Night Deposit Disposable Bags: - Small - Medium - Large	\$150 \$250 \$275
Night Deposit Wallet Fees: - First Wallet - Additional Key - Additional Wallet	\$250 \$75 \$150
Replacement of Lost/Stolen/Broken Keys	\$75 + Cost
Lost/Damaged Wallets	\$250
Night Deposit Cancellation	Non-refundable

STATEMENTS AND CONFIRMATIONS

Statement	\$10 per page, per month
Duplicate Statement	\$10 per page, per month
Statement for Embassy	\$50
E-Statements	Free

PERIODIC PAYMENTS / STANDING ORDERS

Set-up Fee	\$5
Insurance Premiums, Club Dues etc.	\$30+ Stamp Duty
Cash Management	\$5
Amendment	\$10
Electronic Internal Transfer Request	\$20

FOREIGN EXCHANGE

Cashing/Negotiating/Foreign Cheques/Drafts	Min \$20.20 + 1%
Traveler's Cheques cashed in USD	USD \$20.20 per item
Cheques drawn outside of Correspondent Bank Network	Min US\$50/EC\$135 + Other Bank Charges



AUDIT AND OTHER CONFIRMATIONS

Same Month	\$50
Current Year	\$50
1 Year prior to Current Year	\$60
2 Year prior to Current Year	\$75
3 Year prior to Current Year	\$100
4 Year prior to Current Year	\$200
5 Year prior to Current Year	\$200
In excess of 5 Years prior to Current Year	\$250
Credit Bureau / Overseas Bank	\$50 +Airmail/Telex
Credit Reports	\$50

DRAFTS

Local/Managers Draft	\$30.20
Issuing replacement Local Draft/Manager's Cheque	\$50
International Money Orders-Drafts <ul style="list-style-type: none"> - Foreign Drafts Purchased in any currency - Replacement of Foreign Drafts 	\$30.20 + Correspondent Bank Charges \$120.20 + Correspondent Bank Charges
Payments for Collection, etc. paid for in cash, cheque etc. of same currency	1% Commission + Correspondent Bank Charges
Tracers on Drafts/Money Orders	\$100 +Correspondent Bank Charges
Forward Exchange Contracts	\$100 per contract, 0.50% Loading on Rate

WIRE TRANSFERS

To the Caribbean	\$55-online/\$65 - branch + Correspondent Bank Charges
To the Americas	\$100-online/\$120-branch + Correspondent Bank Charges
To Canada	\$100 + 0.75%-online/\$120 + 0.75%-branch of Transaction Amount + Correspondent Bank Charges
To the Rest of the World	\$100-online/\$120-branch + Correspondent Bank Charges

ONLINE BANKING

Transfer between Accounts	Free
Check Balances	Free
Bill Payment (per transaction – Vendor)	\$1
E-Statements	Free

TIME DEPOSITS

Minimum Opening Balance	\$5,000
Interest Rate	1.1% - 1.4%
Term	1 Year
Early Termination	Interest Paid on months completed over 90 days. Interest forfeited if terminated before 90 days

OTHER CHARGES

Bank Confirmation	\$50
Early Account Closure:	
- Within 30 days	\$60
- Within 90 Days	\$50
- Within 180 Days	\$40
- After 180 Days	No Charge
Certification of Balance/Reference Letter (including Letters to Embassies)	\$50
Third-Party Fee Payments made over-the-counter that require the third-party triplicate voucher (payable by vendor)	\$5
Stop Payments (on customers accounts)	\$50
Statement of Interest Paid for Income Tax Purposes	\$50
Voucher / Other Search	\$50 per hour, subject to minimum \$50
Transfer within territory	\$15
Large cash deposits/withdrawals (In-Branch)	0.2% on amounts of \$5,000 or more per day
Coins supplied	1.25%
Notice for Inactive/Dormant Accounts	\$15 p.a.
Incoming Telephone/Email/Fax request	\$20
Reactivation of Dormant Account with Deposit	\$10
Fax/Email message at Customers' request	\$50
To receive faxes	\$2.50 per page
Cheque Cashing Fee (Non-Account holder)	\$3 per cheque
Returned Cheques Charge	\$50 + Foreign Bank Charge
Bill Payment fees for third parties (e.g. Schools & Landlords) payable by third-parties	\$3 per bill paid
Immediate credit of cheque proceeds	\$15
Photocopy per page or duplicate receipt	\$5

PAYROLL

Late transmission of payroll file	\$100
Manual Option: - Operational Charge (per payroll run)	\$30 + \$2.00 per employee paid
Electronic Option: - Operational Charge (per payroll run)	\$15 + \$1.00 per employee paid
Cash Payroll	0.1% subject to Min of \$30

MERCHANT SERVICES

Annual Administration Fee	\$150 per merchant
Discount Fee	Negotiable
Additional Training at customer's request	\$150 per one-hour session
Rental of Machines	1) \$30 monthly rent for Dial & Internet 2) \$60 monthly rent for GPRS Terminals

DEBIT CARD FEES

DEBIT CARDS	VISA DEBIT CARD	
	CLASSIC	GOLD
Annual Fee	\$0	\$0
Replacement Card	\$35	\$50
Emergency Card	\$35	\$50
Additional Card	\$35	\$50
Monthly Maintenance Fee	N/A	N/A
Transaction Fee – ACB ATMs	\$0	\$0
Transactions Fee – Other Banks' ATMs	2% Min \$10	2% Min \$10
Transaction Fee – POS Terminals	\$0	\$0
Cash Advances – Other Banks	2% Min \$10	2% Min \$10
ATM Denial Fee – Other Banks"	\$1.50	\$1.50
ATM Balance Enquiry"	\$1.50	\$1.50
Currency Conversion Fee"	1%	1%
PayPal Credits	\$15	\$15
ATM withdrawals	+ \$1 for all offsite ATMs	+ \$1 for all offsite ATMs

CLASSIC CREDIT CARD FEES

CREDIT CARDS	VISA CLASSIC AND MASTERCARD CLASSIC CREDIT CARDS	
Membership / Annual Fee (Primary)	\$100	\$100
Membership / Annual (Additional)	\$50	\$50
Replacement Card (Primary)	\$25	\$25
Replacement Card (Additional)	\$25	\$25
Emergency Card Fee	\$50	\$50
Cash Advance Fee	2% Min \$10	2% Min \$10
Over Limit Fee	\$25	\$40
Immediate Credit	\$15	\$15
Late Payment Fee	\$15	\$45
Minimum Payment	5% Min \$20	5% Min \$20
Statement Reprint (Only One)	\$15	\$15
Statement History (More Than One)	\$25	\$25
Change of Currency of Account	\$25	\$25
Annual Interest Rates	19.50 %	21.00%
Insurance (optional)	\$0.41 per thousand (\$) of Balance per month	\$0.41 per thousand (\$) of Balance per month

↪ 1% CASH BACK / REWARDS POINTS

GOLD CREDIT CARD FEES

CREDIT CARDS	VISA GOLD CREDIT CARD & MASTERCARD GOLD CREDIT CARD		VISA & MASTERCARD BUSINESS CREDIT CARD
	REGULAR	REWARDS~	
Membership / Annual Fee (Primary)	\$150	\$150	\$400 1st Yr/\$200 After
Membership / Annual (Additional)	\$75	\$75	\$165
Replacement Card (Primary)	\$25	\$25	\$25
Replacement Card (Additional)	\$25	\$25	\$25
Emergency Card Fee (Primary & Additional)	\$50	\$50	\$50
Cash Advance Fee	2% Min \$10	2% Min \$10	2% Min \$10
Over Limit Fee	\$25	\$25	\$25
Immediate Credit	\$15	\$15	\$15
Late Payment Fee	\$15	\$55	\$15
Statement Reprint (Only One)	\$15	\$15	\$15
Statement History (More Than One)	\$25	\$25	\$25
Change of Currency of Account	\$25	\$25	\$25
Minimum Payment	5% Min \$20	5% Min \$20	5% Min \$20
Replacement Statement Fee	\$25	\$25	\$25
Annual Interest Rates	19.50 %	21.00%	19.50 %
Insurance (optional)	\$0.41 per thousand (\$ of Balance per month	\$0.41 per thousand (\$ of Balance per month	-

~ 1% CASH BACK / REWARDS POINTS

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