



# ACB

C A R I B B E A N

# DIRECTORS' QUALIFICATIONS CHECKLIST

[www.acbonline.com](http://www.acbonline.com)



Persons interested in serving on the Board of Directors of Antigua Commercial Bank Ltd. (hereinafter referred to as “the Bank”) should be guided by the below requirements:-

- The owner of at least 1000 ordinary shares in the Bank in his/her own right
- A person of good character and reputation
- Confidential
- Committed and Dedicated with strong Leadership attributes
- Satisfies all the Fit and Proper requirements, as detailed in relevant sections of the Banking Act, 2015 to include but not limited to:

- *competent and exercises sound judgment*

- *academic or professional qualifications or effective experience in banking, finance, business or administration or any other relevant discipline*

- *up-to-date with all their financial obligations and not the subject of any demand for repayment of an outstanding debt*

- *has never committed an offence involving fraud or other dishonesty or violence*

- *flexible with their time and in a position to commit to an estimated total of twenty-five (25) hours per month to attend Board and Sub-Committee Meetings, inclusive of reading and preparation time)*

- *previous corporate governance training would be an asset.*