



## Antigua Commercial Bank

### **ANTIGUA COMMERCIAL BANK** **LOUIS H. LOCKHART SCHOLARSHIP**

The Antigua Commercial Bank Louis H. Lockhart Scholarship was launched in 1993 to honour the contributions of one of the founders of Antigua Commercial Bank, the country's first indigenous bank, Louis H. Lockhart. It was implemented to provide an opportunity for Antiguan and Barbudan nationals to realize their dreams of obtaining a tertiary education.

The Scholarship has become one of the most successful and prestigious scholarship programmes in Antigua and Barbuda. It provides scholars with the opportunity to complete a first degree in Banking, Finance, Accounting, Investment and other related business disciplines to include Human Resource Management, Risk and Compliance, Actuarial Studies, Economics and Information Technology.

### **APPLICATION CRITERIA**

#### **Eligibility**

The scholarship targets students who are enrolled in an accredited college, university or vocational educational institution for the final year of study leading to the completion of a first degree (Bachelor's Degree). The applicant must be Antiguan and Barbudan by birth – proof of birth will be required.

The parameters for selection include but are not limited to academic excellence, financial need, personal motivation, educational and career goals, character, and extra-curricular activities.

Scholarships for study at non regional institutions would be considered **only** where the course of study is not available at a regional institution.

## **Area of Study**

The scholarship will be for the completion of a first degree in the primary areas of Banking, Finance, Accounting, Investment and other related business disciplines to include Human Resource Management, Risk and Compliance, Actuarial Studies, Economics and Information Technology.

## **Requirements**

1. A completed Antigua Commercial Bank Louis H. Lockhart Scholarship Application Form and all required supporting information by the deadline, as imposed annually.
2. Proof of cost per unit/course or assistance required.
3. Copy of letter of acceptance from college, university or vocational institution, or statement explaining acceptance.
4. Brief Statement stating educational objectives, career goals, financial need, past and current extracurricular activities and how the scholarship will help the applicant to reach his/her goals.
5. Interview by the Scholarship Screening Committee.
6. The applicant will be required to sign a bond of two (2) years to return to Antigua & Barbuda to work, though not necessarily at the Bank.
7. Applicants must be in good standing and have a minimum of a “B” average or GPA of 3.0, a transcript and school reference are required.
8. Applications should be submitted by 31<sup>st</sup> May each year or by any other deadline, as imposed on an annual basis.

## **Scholarship Award**

1. The scholarship will be for the final year of study.
2. The continuation/renewal of the award at the end of each semester is conditional upon the Recipient's
  - a. Progress
  - b. Conduct
  - c. Maintenance of a minimum of a “B” average or GPA of 3.0
  - d. Remaining a full time registered and bona fide student of the educational institution.
3. The number of scholarships awarded to include whether a bursary will be on offer, will vary depending on the amount of the scholarship funds available.
4. Scholarship awards are to be applied towards tuition, housing and travel expenses, university fees, books, supplies and/or equipment required for the courses at the educational institution.
5. The award does not provide for the support of dependents either at home or overseas.
6. Recipient cannot change from the programme of study submitted without the prior consent of the Bank, for which the Bank may or may not grant its consent.

7. The Bank reserves the right to use the name and/or photograph of scholarship recipients in the promotion of the Antigua Commercial Bank Group.
8. Scholarship Awards will be made as early as possible prior to the commencement of the applicable semester.
9. The Bank reserves the right to change the selection criteria, rules and or regulations relating to the scholarship at any time.
10. The Bank reserves the right to determine if an award will be given and its decisions are final.