



APPLICATION CRITERIA:

Eligibility

The scholarship targets students who are enrolled in or have been accepted by an accredited college, university or vocational educational institution for one year of study preference to be given to completion of the final year of the study. The applicant must be a national of Antigua and Barbuda – proof of status will be required.

The parameters for selection include academic excellence, financial need, personal motivation, educational and career goals, character, and extra curricular activities.

Scholarships for study at non regional institutions would be considered only where the course of study is not available at a regional institution.

Area of Study

The scholarship will be for the completion of a first degree or other credentials in the primary areas of finance, investment, banking and related disciplines.

The scholarship programme was conceived to honour one of the founders of our Bank, Sir Louis H. Lockhart, and to reward academic excellence.

It is part of our commitment to invest in our young people and to contribute to the social and economic development of our country.

Requirements

1. A completed Antigua Commercial Bank Louis H. Lockhart Scholarship Application Form and all required information by the deadline.
2. Proof of cost per unit/course or assistance required.
3. Certified copy of letter of acceptance from the college, university or vocational institution, or statement explaining acceptance.
4. Brief Statement stating educational objectives, career goals, financial need, past and current extracurricular activities and how the scholarship will help applicant to reach his/her goals.
5. Interview by the Screening Committee.
6. The applicant will be required to sign a bond to return to Antigua & Barbuda to work though not necessarily at the Bank.
7. Applicants must be in good standing and have a minimum of a “B” average or GPA of 3.0, a transcript and school reference are required.
8. Application should be submitted by 31 May, 2008.

Scholarship Award

1. The scholarship will be for a maximum of one year.
2. The continuation/renewal of the award at the end of each semester is conditional upon the Recipient’s
 - a. progress

- b. conduct
 - c. maintenance of a minimum of a “B” average or GPA of 3.0
 - d. remaining a full time registered and bona fide student of the educational institution.
3. The number of scholarships awarded will vary depending on the amount of scholarship funds available.
 4. Scholarship awards are to be applied towards tuition, fees, books, supplies and/or equipment required for the courses at the educational institution.
 5. The award does not provide for the support of dependents either at home or overseas.
 6. Recipient cannot change from the programme of study submitted without prior consent of the Bank.
 7. The Bank reserves the right to use the name and/or photograph of scholarship recipients in promotional materials designed to increase awareness of the Antigua Commercial Bank Louis Lockhart Scholarship Fund.
 8. Scholarship Awards will be made as early as possible prior to the commencement of the applicable semester.
 9. The Bank reserves the right to change the selection criteria, rules and or regulations relating to the scholarship at any time.
 10. The Bank reserves the right to determine if an award will be given and its decisions are final.

Antigua Commercial Bank recognizes that putting confidence in our youth, is putting confidence in our future.

Our scholarship program gives bright young, talented individuals the opportunity to attain their very best.